

CITY OF COSMOPOLIS
Workshop Minutes
November 20, 2019

Mayor Frank Chestnut presiding.

Councilmembers present: Debbi Moran, Kyle Pauley, Dale Andrews, Jim Ancich and Carl Sperring.

Staff Present: City Administrator Darrin Raines, Police Chief Casey Stratton, Attorney Steve Johnson, Fire Chief Cody Bridges and Clerk-Treasurer Julie Pope.

Mayor Frank Chestnut called the meeting to order.

Mayor Chestnut said there were two items to be talked about tonight, the budget and a fire truck. He then turned the meeting over to City-Treasurer Pope to talk about the 2020 budget. According the Clerk-Treasurer Pope, the City has a balanced budget for 2020. Councilmember Sperring had a couple of questions as to why a couple of items had changed. Clerk Pope was able to explain what the differences were. City Administrator Raines also stated that a big portion of the difference was in Makarenko Park. There was a substantial cut in order to put more money into the fund. Clerk-Treasurer Pope said she has an amortization for the payback of the fund as requested by the state auditors. She will give a copy to anyone if they would like to see it. Mayor Chestnut also said the Council needs to have a policy for making sure we set money aside either monthly, quarterly or yearly to build up our reserves.

Mayor Chestnut called on Chief Bridges to lead the discussion about purchasing a new fire truck. Chief Bridges stated that the fire department is looking at a truck costing \$456,000.00 before taxes, licensing and before any additional costs they may incur. He had the company he was dealing with write up a quote for \$511,000.00 with a 10-year payoff. The City can break the payments up anyway we want. Councilmember Moran asked about grants. Councilmember Andrews asked about what happens if we are incorporated into another fire authority who absorbs the remaining debt on the fire truck. Also discussed were ways of coming up with the money to make monthly payments ie; a utility tax, bond issue, etc. Mayor Chestnut said there are several options that we need to entertain as far as funding goes. Clerk-Treasurer said we would need a final number for the cost of the truck so she could do a final amortization on it.

Clerk-Treasurer

Attest:

Mayor