

City of Cosmopolis
Workshop Minutes
August 17, 2016

Mayor Frank Chestnut presided

Councilmembers Present: Jim Ancich, Debbi Moran, Jonathan Fischer, Carl Sperring and Kyle Pauley

Staff Present: Finance Director Cheryl Turner, Public Works Director Darrin Raines, Police Chief Casey Stratton and Attorney Stephen Hyde

Mayor Chestnut told Council we were here to discuss the City's finances. He reminded them that at the first of the year we lost around \$47,000 property tax and our PUD utility tax has been reduced because Cosmo Specialty Fibers is producing their own electricity.

Finance Director Turner gave Council a spreadsheet with the average monthly revenues and expenditures. She told them current fund gets hit with about 85% of the items on the expenditure side. She told them at the end of the year they would want to do an interfund loan so the current fund would start out with enough money to help carry through the first quarter. Finance Director Turner also told Council that after the first of the year the B&O rate would go back up to .0022 which will mean about a \$50,000 boost in the current fund revenue. She gave the Council a list of items that have already been implemented and some ideas on reducing expenditures.

Public Works Director Raines said his guys are not working in Parks or Cemetery because current is struggling. He has the L&I workers doing the work in the Parks and Cemetery. Raines also explained that we have now received our water rights and he's hoping to have our first well up and running by the end of the year.

Councilmember Moran asked if we could negotiate with Aberdeen for a possible reduction in the ambulance fee.

Councilmember Ancich asked about removing the \$700 impact fee on new housing.

Finance Director Turner told Council that she had contacted AWC to have them come in and see if we were doing everything correctly and if we were missing opportunities to bring in revenue.

Councilmember Ancich asked if the Public Works dept. could take over doing oil changes for the City. Public Works Director Raines said they could and that he had talked to Masco about getting a fuel contract with them. This would mean getting bulk oil also.

Meeting adjourned.

Finance Director

Attest:

Mayor

